

Message Text

LIMITED OFFICIAL USE

PAGE 01 MANILA 03374 100418Z

60

ACTION TRSE-00

INFO OCT-01 EA-07 NEA-10 ISO-00 IO-11 L-03 H-02 PRS-01

PA-01 SP-02 USIA-06 AID-05 EB-07 NSC-05 CIEP-01 SS-15

STR-04 OMB-01 CEA-01 CIAE-00 COME-00 FRB-03 INR-07

NSAE-00 XMB-02 OPIC-03 LAB-04 SIL-01 /103 W

----- 065450

R 100341Z MAR 76

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 2853

INFO AMEMBASSY JIDDA

AMEMBASSY BERN

LIMITED OFFICIAL USE MANILA 3374

USADB

FOR NAC AGENCIES

PASS TREASURY FOR MUNK/ZINMAN

E.O. 11652: ADS DECLAS: 6/10/76

TAGS: EAID, EFIN, SA

SUBJECT: PROPOSED ADB BORROWING FROM SAUDI ARABIAN MONETARY

AGENCY: 7-3/4 PERCENT SWISS FRANC BONDS OF 1976

REF: (A) MANILA 3033, (B) TREASURY 76-22

1. IN MARCH 9 MEETING ADB BOARD OF DIRECTORS AUTHORIZED
BANK TO ISSUE 7-3/4 PERCENT SWISS FRANC BONDS OF 1976
IN PRIVATE OFFERING TO SAUDI ARABIAN MONETARY AGENCY
(SAMA) AS OUTLINED IN REF A SUBJECT TO EXPECTED APPROVAL
FROM SWISS GOVT. AND DELETION OF PARAGRAPH 4 ARTICLE 7
OF PURCHASE AGREEMENT, CONCERNING TAX LIABILITY. PRESS
RELEASE BEING POUCHEDE.

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 MANILA 03374 100418Z

2. IN RESPONSE TO QUESTION BY US DIRECTOR, ADB

GENERAL COUNSEL EXPLAINED THAT THE BANK WOULD BE EXEMPT FROM SWISS TAX EVEN IF PARAGRAPH 4 ARTICLE 7 OF PURCHASE AGREEMENT WERE NOT DELETED. US DIRECTOR IN SUPPORTING PROPOSED BORROWING FROM SAMA NOTED IMPROVEMENT IN RATE AND CHANGE TO CONVERTIBLE CURRENCY.

SULLIVAN

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, MONETARY AGREEMENTS, BONDS (SECURITIES)
Control Number: n/a
Copy: SINGLE
Draft Date: 10 MAR 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: saccheem
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976MANILA03374
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760089-1106
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760376/aaaacoxi.tel
Line Count: 68
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION TRSE
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: 76 MANILA 3033
Review Action: RELEASED, APPROVED
Review Authority: saccheem
Review Comment: n/a
Review Content Flags:
Review Date: 10 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <10 MAY 2004 by woolfihd>; APPROVED <23 SEP 2004 by saccheem>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PROPOSED ADB BORROWING FROM SAUDI ARABIAN MONETARY AGENCY: 7-3/4 PERCENT SWISS FRANC BONDS OF 1976
TAGS: EAID, EFIN, SA, SZ
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006